

Retirement Strategies

Loan Request Form



PLEASE PRINT

1. Background Information

Participant's First Name, Middle Initial _____ Last Name _____ Social Security Number _____

Is the participant married? Yes No (If yes, Spousal Consent Notice must be completed)

If you use the **Basic Service** recordkeeping option, does your plan permit loans? Yes No

Note: If you answered No to the above, we will not process the request until we receive a letter stating that the plan has been amended to permit loans.

Employer's Name _____ Contract ID Number _____

2. Amount of the Loan

The maximum loan amount is 50% of your vested Retirement Account Value up to \$50,000. For further details, please contact your Plan Administrator or a Customer Service Representative at (866) 440-5980.

A. For a maximum loan, please check here

B. The following loan amount is requested from the Retirement Account Value of the Participant: \$ _____

3. Vesting Percentage and Interest Rate

A. The participant's non-forfeitable vesting percentage is:

Employer Matching Contributions _____% Employer Contribution _____% (Eg., Profit Sharing Contributions)

Other Contributions _____% (Eg: Direct Transfer from a Prior Pension Plan of the same employer.)

B. The Annual Percentage Rate of Interest on this loan is (determined by the Plan Administrator): _____%

4. Withdrawal Instructions

(Check only one)

I hereby request that the amount indicated in Section 2 should be taken from the following Investment Option(s). If nothing is specified, box (a) will apply. All loans will be taken pro rata from all vested sources.

(a) Pro rata from all Investment Options

(b) From the Investment Option(s) designated below: (All sources within the Investment Options will be used to the extent available.)

5. Payment Period / Payment Frequency

The loan term may be any period permitted by your plan. However, the maximum period over which a loan may be repaid is 5 years unless you indicate below that it is used to acquire the Participant's principal residence.

Is the purpose of the loan to acquire your principal residence? Yes No

If yes, the desired loan payment period is _____ years.

If no, the desired loan payment period is _____ years (not to exceed 5 years).

The loan payment frequency may be no less than quarterly. Basic Service clients should verify that the frequency chosen is permitted by the employer's plan.

Quarterly Monthly Semi-monthly Biweekly Weekly

Please note: Loan repayments will be reinvested in accordance with your investment allocations currently on file when we receive the loan repayment.

6. Signatures / Authorization

Important: All Loan Requests MUST be signed by the Plan Administrator or Plan Trustee.

I hereby authorize the loan withdrawal as requested above.

X _____ Date _____
Signature of Participant

X _____ Date _____
Signature of Trustee/Authorized Individual for the Plan

7. Spousal Consent

If this is a Money Purchase Plan or money has been rolled over from a Money Purchase Plan and the Participant is married, spousal consent witnessed by a Notary or Plan Representative is required before a loan may occur.

Is Spousal Consent required under your plan? Yes No

I, as spouse indicated below, understand that no loan will be granted without my consent and that if I do consent and the loan is not paid back, part of the benefit to secure the loan may not be available to provide me with benefits in the future.

X

Signature of Spouse Date

X

Signature of Plan Representative or Notary Public as Witness Date

NOTE: The date of the witness' signature must be the same date as the spouse's signature.